



POWERING TAMILNADU'S PROGRESS...

Audit Branch,
TANGEDCO,
Chennai – 600 002.

Lr.No. 024324 / 284 / F 15 / F 153 / F GPF / 2014, Date 08.05.2014.

From
S.M.J. RAJAKUMAR, M.Com. M.B.A.,
CHIEF INTERNAL AUDIT OFFICER.

To
The Secretary,
The Chief Financial Controller / TANGEDCO, TANTRANSCO,
All Chief Engineers,
All Superintending Engineers.

Sir,

Sub:-TANGEDCO – AUDIT BRANCH – General Provident Fund Rate of
Interest for the financial year 2011-2012, 2012-2013 & 2013-2014 –
Difference in interest –Already settled cases before the issue of GOs /
Proceedings – clarification – Regarding.

Ref:-1.(Per)CMD TANGEDCO Proceedings (A.Br)No.3dt.17.06.2013.
2. Lr.No.9714/Allowances/2014-1, dated.25.04.2014 from
Fin. Dept. - Govt. Sect. – Chennai - 9.

In the reference 1 cited orders have been issued for the revised rate of GPF interest for the financial year 2011-12, 2012-13 and 2013-14. In this connection in the reference second cited the Finance Department, Secretariat, Chennai – 9 have clarified that the rate of interest on GPF accumulation and for the belated final payment, the rate of interest will be applicable for the respective financial year to the employees whose GPF accounts were settled well before the issue of the G.O. It is also clarified that if interest is paid higher before the issue of the G.O, the excess interest amount paid should be recovered from the employee by giving due opportunity to the individual and if paid less then the shortfall may be claimed and disbursed.

S.M.J. Rajakumar
08.05.14
CHIEF INTERNAL AUDIT OFFICER

p.t.o.

Copy to :

The Chairman – Cum – Managing Director's Table
All Directors / TANGEDCO, TANTRANSCO & TNEB Limited.
The Residential Audit Officer / Chennai – 2.
The Managing Director (TANTRANSCO)
The Inspector General of Police / Vigilance / Chennai – 2
The Executive Assistant to Managing Director (TANTRANSCO)
The Executive Assistant to Director / Transmission Projects (TANTRANSCO)
The Executive Assistant to Director / Finance (TANTRANSCO)
The Executive Assistant to Director / Finance (TANGEDCO)
The Executive Assistant to Director / Distribution (TANGEDCO)
The Executive Assistant to Director / Generation (TANGEDCO)
The Executive Assistant to Director / Operation (TANTRANSCO)
The Personal Secretary to IGP / Vigilance / (TANGEDCO) / Chennai – 2.
The Director / Computer / TANGEDCO / Chennai – 2.
All Officers of Audit Branch,
The Assistant Personnel Officer / Tamil Development / Chennai – 2 for publication
in the TNEB Bulletin (2 Copies).